

**UA Local 467 Health & Welfare
Balance Sheet
As of February 28, 2019**

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,778,121.93
1016 · Transit - Vacation	558,890.38
1020 · H&W Investment MM BB (Savings)	2,484,932.30
1050 · H&W Extended Reserve MM BB(HRA)	2,812,530.17
1065 · Commercial - Bridge Bank	3,123,363.26
1095 · Medical Claims - Bridge Bank	424,402.67
1115 · Disability Claims-Bridge Bank	4,309.99
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	53,136.80
1120 · Vacation Checking BridgeBank	18,447.33
1121 · Vacation Saving BridgeBank	155,957.63
Total Checking/Savings	18,590,424.37
Total Current Assets	18,590,424.37
Fixed Assets	
1303 · Broadridge	26,342,775.53
Total Fixed Assets	26,342,775.53
Other Assets	
1700 · Contribution Receivable	2,564,515.43
1830 · Prepaid Insurance - H & W	2,410.38
1832 · Prepaid Membership Fee	437.53
1870 · Est. Stop Loss Receivable	229,543.39
1881 · Est.Vacation Cont.Rec. (hours)	460,701.44
Total Other Assets	3,257,608.17
TOTAL ASSETS	48,190,808.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	49,164.99
Total Accounts Payable	49,164.99
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,622,260.67
2100 · IBNR Liability	1,462,599.82
2120 · Claims Payable	3,152,941.45
2190 · Reserve Bank	1,864,344.09
2200 · Reciprocity Payable	834,970.50
2310 · Suppl Extended Reserve Liab	2,899,915.69
2320 · Vacation Benefits Payable	1,159,480.39
2325 · Political Contributions Payable	84,024.16
Total Other Current Liabilities	16,620,476.81
Total Current Liabilities	16,669,641.80
Total Liabilities	16,669,641.80
Equity	
2740 · Beginning Balance, Jan. 1st	29,488,092.38
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	1,862,494.53
Total Equity	31,521,166.27
TOTAL LIABILITIES & EQUITY	48,190,808.07

UA Local 467 Health & Welfare
Profit & Loss
February 2019

	Feb 19	Jan - Feb 19
Income		
3000 · Contribution Refund	(910.00)	(4,075.00)
3040 · Contributions - Reciprocity	20,957.79	30,943.97
3045 · Contributions - HRA	56,786.60	116,164.22
3050 · Contributions - Vacation	455,109.09	940,228.46
3080 · Contributions- Health & Welfare	2,451,378.61	4,888,714.76
3085 · Reciprocity - Outgoing	(395,136.00)	(833,514.50)
3310 · Interest Income - Investments	266.93	561.11
3320 · Interest Income - Savings	1,904.80	4,011.88
3321 · Interest Income-Ext.Reserve HRA	2,149.74	4,494.70
3322 · Interest income - Vacation BB	74.90	160.82
3431 · UnrealizedGains/Loss-Investment	549,555.90	1,787,795.79
3910 · Benefits Security Income	0.00	1,279.05
Total Income	3,142,138.36	6,936,765.26
Gross Profit	3,142,138.36	6,936,765.26
Expense		
5030 · Vision Service Plan	16,042.95	32,203.96
5070 · Disability - Net Self Funded	999.98	2,159.93
5090 · Disability - FUTA	91.80	704.80
5150 · Kaiser	856,839.19	1,691,639.17
5165 · Delta Dental - Claims	151,763.46	314,721.98
5170 · Medical - Self Funded	740,512.35	1,399,473.55
5172 · Medical Claims BC-JAA Claim Fee	3,240.40	4,560.22
5173 · Stop Loss Premiums	14,678.09	25,186.95
5185 · Life - Claims	1,000.00	500.00
5192 · Prescriptions-CRX Retirees	0.00	476.80
5225 · Prescriptions - RxEDO	153,642.16	338,061.10
5235 · HRA Reimbursement	30,522.44	63,897.69
5245 · Vacation Benefits	491,812.02	949,412.85
5255 · Vacation Member Deduction	5,658.66	11,197.33
6030 · Consultant - K & G	8,000.00	16,000.00
6060 · Administration - Local #467	6,394.84	12,789.68
6080 · Administration - UAS	25,653.66	51,303.00
6090 · Administration - Delta Dental	10,928.63	24,127.68
6091 · Administration-Prescrpt. RxEDO	11,342.91	19,955.03
6095 · Administration - CRX	0.00	30.00
6113 · Administration - Reciprocity	97.50	195.00
6114 · Administration - NAVIA	813.00	1,626.00
6120 · Auditing - Trust	822.12	(1,677.80)
6130 · Auditing - Employer	0.00	1,147.81
6220 · Benefit Fee - PPO - Blue Cross	9,733.12	20,103.01
6230 · Insurance - Fidelity Bond H&W	41.67	83.34
6240 · Insurance - Fiduciary. H&W	2,368.78	4,737.56
6288 · Corp.Co-Trustee - Broadridge	0.00	2,593.64
6290 · Invest. Fee - New Century Part	0.00	6,172.00
6352 · Legal - Neyhart	607.50	945.00
6400 · Membership Dues & Subscriptions	145.83	914.16
6470 · Claim Discount Fee-AmericanHlth	11,190.00	13,965.52
6480 · Postage	1,200.47	2,199.28
6485 · Transmittal processingfee UData	1,607.91	1,607.91
6500 · Printing	1,481.60	5,102.63
6650 · Telephone	125.61	217.47
6690 · Trustee Meeting	395.02	395.02
6760 · Inc/DecVacation Benefit Payable	(31,605.81)	(1,180.66)
9010 · Reserve Liability	(14,028.46)	(5,531.66)
9020 · Claim Liability (IBNR)	(30,572.73)	(26,458.46)
9030 · Change in Extended Reserve	31,509.62	88,712.24
Total Expense	2,515,056.29	5,074,270.73
Net Income	627,082.07	1,862,494.53

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 2/28/2019**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Balance Forward	683,212.92	(10,095.00)	(404,504.73)
2019 Jan	59,377.62	(813.00)	(33,375.25)
2019 Feb	56,786.60	(813.00)	(30,522.44)
2019 Mar			
2019 Apr			
2019 May			
2019 Jun			
2019 Jul			
2019 Aug			
2019 Sep			
2019 Oct			
2019 Nov			
2019 Dec			
	<u>\$4,504,434.60</u>	<u>(\$37,262.59)</u>	<u>(\$1,987,068.38)</u>
Total Contributions	\$4,504,434.60		
Total Fees		(\$37,262.59)	
Total HRA Payments		(\$1,987,068.38)	
Allocated Income		-	
Extended Reserve Balance		<u><u>\$2,480,103.63</u></u>	
Report Ending Balance	2,480,103.63		
Difference		\$0.00	